



# **THE RISE OF BIG BUSINESS**

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# CORPORATION

**Corporation** a business that is owned by many investors or people who help pay the business' initial expenses. A corporation allows someone to create a big business by letting them raise funds by selling stock, or shares in a business.

# TRUST PT.1

**Trust** - a group of corporations that unite in order to reduce competition and control prices in a business or an industry.

John D. Rockefeller changed the oil business by introducing another form of business organization = The Trust.

# TRUST PT.2

5 other industries copied Rockefeller by creating Trust.

- Railroads
- Meat Packing
- Sugar
- whiskey
- Tobacco

# TRUST PT. 3

what was wrong with trust?

- A threat to the free enterprise system
- The influence of trust on the political process
- Provided a monopoly

By 1880, Rockefeller controlled 95% of America's oil refining.

# MONOPOLY

**Monopoly** - A company that controls all production and sales of a particular product or service

## Reason 5 New Inventions

- The Flying Shuttle (1733 - John Kay)
- Spinning Jenny (1764 - James Hargreaves)
- The Water Frame (1769 - Richard Arkwright)
- The "Spinning Mule" (1779 - Samuel Crompton)
- An Effective Steam Engine (1882 - James Watt)
- Power Loom (1787 - Edmund Cartwright)
- The Cotton Gin (1793 - Eli Whitney)

